

DEC 2012

Roll No.

Total No. of Pages : 2

Total No. of Questions : 07

BBA (Sem.-2)  
**BUSINESS LAWS-I**  
Subject Code : BB-203  
Paper ID : [C0209]

Time : 3 Hrs.

Max. Marks : 60

**INSTRUCTION TO CANDIDATES :**

1. SECTION-A is COMPULSORY consisting of TEN questions carrying TWO marks each.
2. SECTION-B contains SIX questions carrying TEN marks each and students has to attempt any FOUR questions.

**SECTION-A**

I. Write briefly :

- a) What is an Offer?
- b) Define voidable contract.
- c) When is consent said to be free?
- d) What is contract of indemnity?
- e) Define principal and agency.
- f) Who is a sub-agent?
- g) Distinguish between a sale and an agreement to sell.
- h) Explain the term 'Caveat Emptor'.
- i) What is partnership deed?
- j) Define nominal partner.

**SECTION-B**

2. "All contracts are agreements, but all agreements are not contracts". Discuss.
3. Explain the various ways in which a contract may be said to be discharged.
4. Define unpaid seller. What are the rights of an unpaid seller?
5. Explain the doctrine of 'caveat emptor'. Discuss the cases in which the rule of caveat emptor does not apply.
6. Define Partnership. Explain the essential elements of partnership.
7. Explain the various ways in which a partnership firm may be dissolved.